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2018-0282773
CATHELENE ROBINSON
Clerk of Superior Court
Fulton Counts, Georgia

# **After Recording Return to:**

Gerald L. Pouncey, Esq. Morris, Manning & Martin LLP 1600 Atlanta Financial Center 3343 Peachtree Road NE Atlanta, GA 30326

## **Environmental Covenant**

This instrument is an Environmental Covenant executed pursuant to the Georgia Uniform Environmental Covenants Act, O.C.G.A. § 44-16-1 et seq, for the property identified below (hereinafter the "Property") as part of an environmental response project to address regulated substances released into the environment. This Environmental Covenant restricts the use of groundwater on the Property to prevent humans from coming into contact with regulated substances.

Fee Owner of Property/Grantor:

AMREIT Fountain Oaks, LP

1221 Main Street

Suite #1000

Columbia, SC 29201

Grantee/Holder:

AMREIT Fountain Oaks, LP

1221 Main Street

Suite #1000

Columbia, SC 29201

Grantee/Entity with

State of Georgia

express power to enforce:

Department of Natural Resources

Environmental Protection Division (hereinafter, "EPD")

2 Martin Luther King Jr. Drive, SE

Suite 1456 East Tower Atlanta, GA 30334

Parties with interest in the Property:

AMREIT Fountain Oaks, LP

1221 Main Street

Suite #1000

Columbia, SC 29201

# **Property:**

The property subject to this Environmental Covenant is the Fountain Oaks Shopping Center located at 4920 Roswell Road and 115 W. Belle Isle Road in Atlanta, Fulton County, Georgia (hereinafter "Property"). A complete legal description of the Property is attached as Exhibit A. A map of the Property is attached as Exhibit B. [Include Exhibit A & B attachments]

The Property is approximately 13.77 acres and consists of the following tax parcels, which are subject to this Environmental Covenant:

17 009300061319 17 009300021073

#### Name and Location of Administrative Record:

The administrative record for the environmental response project is identified as HSI File 10807. This record is available for review at the following location:

Georgia Environmental Protection Division Response and Remediation Program 2 MLK Jr. Drive, SE, Suite 1054 East Tower Atlanta, GA 30334 M-F 8:00 AM to 4:30 PM excluding state holidays

# **Description of Contamination and Corrective Action:**

This Property was previously listed on the state's hazardous site inventory and was designated as needing corrective action due to the presence of hazardous wastes, hazardous constituents, or hazardous substances regulated under state law. Contact the property owner or the Georgia Environmental Protection Division for further information concerning this Property. This notice is provided in compliance with the Georgia Hazardous Site Response Act.

This Declaration of Covenant is made pursuant to the Georgia Uniform Environmental Covenants Act, O.C.G.A. § 44-16-1 et seq. by AMREIT Fountain Oaks, LP, its successors and assigns, and the State of Georgia, Department of Natural Resources, Environmental Protection Division (hereinafter "EPD"), its successors and assigns. This Environmental Covenant is required in accordance with the approved Voluntary Remediation Program Application and Compliance Status Report and the documented release of acetone, benzene, chloroform, tetrachloroethylene, trichloroethylene, cis-1,2 dichloroethylene, trans-1,2-dichloroethene, methyl ethyl ketone, and vinyl chloride on the Property. These are "regulated substances" as defined under the Georgia Hazardous Site Response Act, O.C.G.A. § 12-8-90 et seq., and the rules promulgated thereunder (hereinafter "HSRA" and "Rules", respectively). The Corrective Action consisted of soil excavation and institutional controls including the restriction of groundwater use to protect human health and the environment.

Grantor, AMREIT Fountain Oaks, LP, hereby binds Grantor, its successors and assigns to the activity and use restriction(s) for the Property identified herein and grants such other rights under this Environmental Covenant in favor of AMREIT Fountain Oaks, LP and EPD. EPD shall have full right

of enforcement of the rights conveyed under this Environmental Covenant pursuant to HSRA, O.C.G.A. § 12-8-90 et seq., and the rules promulgated thereunder. Failure to timely enforce compliance with this Environmental Covenant or the use or activity limitations contained herein by any person shall not bar subsequent enforcement by such person and shall not be deemed a waiver of the person's right to take action to enforce any non-compliance. Nothing in this Environmental Covenant shall restrict EPD from exercising any authority under applicable law.

AMREIT Fountain Oaks, LP makes the following declaration as to limitations, restrictions, and uses to which the Property may be put and specifies that such declarations shall constitute covenants to run with the land, pursuant to O.C.G.A. § 44-16-5(a); is perpetual, unless modified or terminated pursuant to the terms of this Covenant pursuant to O.C.G.A. § 44-16-9 and 10; and shall be binding on all parties and all persons claiming under them, including all current and future owners of any portion of or interest in the Property (hereinafter "Owner"). Should a transfer or sale of the Property occur before such time as this Environmental Covenant has been amended or revoked then said Environmental Covenant shall be binding on the transferee(s) or purchaser(s).

The Environmental Covenant shall inure to the benefit of AMREIT Fountain Oaks, LP and EPD and their respective successors and assigns and shall be enforceable by the Director or his agents or assigns or AMREIT Fountain Oaks, LP or its successors and assigns, and other party(ies) as provided for in O.C.G.A. § 44-16-11 in a court of competent jurisdiction.

# Activity and/or Use Limitation

Real Property Use Limitation. The Property shall be used only for non-residential uses, as defined in Section 391-3-19-.02 of the Rules as of the date of this Environmental Covenant. Any residential use on the Property shall be prohibited. Any activity on the Property that may result in the release or exposure to the regulated substances that were addressed as part of the Corrective Action, or create a new exposure pathway, is prohibited.

Groundwater Use Limitation. The use or extraction of groundwater beneath the Property for drinking water or other potable uses shall be prohibited. The use or extraction of groundwater for any other purpose besides site characterization is prohibited unless conducted under a plan approved in writing by EPD.

Periodic Reporting. Annually, by no later than July 30 following the effective date of this Environmental Covenant, the Owner shall submit to EPD an Annual Report in the format attached hereto as Exhibit C stating whether or not the activity and use limitations in this Environmental Covenant are being abided by. [Exhibit C template is attached for reference]

#### **General Provisions**

Notice of Limitation in Future Conveyances. Each instrument hereafter conveying an interest in the Property subject to this Environmental Covenant shall contain a notice of the activity and use limitation set forth in this Environmental Covenant and shall provide the recorded location of the Environmental Covenant.

Notice to EPD of Future Conveyances. Within thirty (30) days after each conveyance of a fee simple interest in the Property or any portion thereof, a notice shall be sent to EPD and AMREIT Fountain Oaks, LP. The notice shall include the new owner's name, address, telephone number and other pertinent contact information, the date of the conveyance and the location (County, Deed Book and Page) where the conveyance is recorded, and, if the conveyance is a portion of the Property, a survey map showing the boundaries of the real property conveyed.

Notice of Change in Use. The owner of the Property must provide to EPD thirty (30) days' advance written notice the owner's intent to change the use of the Property, to apply for a building permit for construction at the Property, or to perform an site work that will materially affect any required monitoring or maintenance of any institutional or engineering controls described herein.

<u>Access</u>. Grantor shall provide reasonable access to Grantee/Holder or its assigns to verify compliance with established activity and/or use limitations identified herein.

Effective Date. The effective date of this Environmental Covenant shall be the date upon which the fully executed Environmental Covenant has been recorded in accordance with OCGA § 44-16-8(a).

<u>Benefit.</u> This Environmental Covenant shall inure to the benefit of Grantee/Holder, EPD, and their respective successors and assigns and shall be enforceable by the Director or his agents or assigns, Grantee/Holder or its successors and assigns, and other party(ies) as provided for in O.C.G.A. § 44-16-11 in a court of competent jurisdiction.

Termination or Modification. This Environmental Covenant shall remain in full force and effect in accordance with O.C.G.A. § 44-16-5, unless and until the Director determines that the Property is in compliance with the Type 1 or 2 Risk Reduction Standards, as defined in Section 391-3-19-.07 of the Georgia Rules of Hazardous Site Response, whereupon the Environmental Covenant may be amended or terminated, as appropriate, in accordance with O.C.G.A. § 44-16-1 et seq.

<u>Severability</u>. If any provision of this Environmental Covenant is found to be unenforceable in any respect, the validity, legality, and enforceability of the remaining provisions shall not in any way be affected or impaired.

<u>Warranty.</u> Grantor hereby represents and warrants to the other signatories hereto that the Grantor has the power and authority to enter into this Environmental Covenant, to grant the rights and interests herein provided, and to carry out all obligations hereunder and in accordance with O.C.G.A. § 44-16-1 et seq.

No EPD Interest in Property Created. This Environmental Covenant does not in any way create any interest by EPD in the Property that is subject to the Environmental Covenant. Furthermore, the act of approving this Environmental Covenant does not in any way create any interest by EPD in the Property in accordance with O.C.G.A. § 44-16-3(b).

<u>EPD's Environmental Covenants Registry.</u> This Environmental Covenant and any amendment thereto or termination thereof may be included in EPD's registry for environmental covenants.

## Representations and Warranties.

Grantor hereby represents and warrants to the other signatories hereto:

- a) That the Grantor has the power and authority to enter into this Environmental Covenant, to grant the rights and interests herein provided and to carry out all obligations hereunder;
- b) That the Grantor is the sole owner of the Property and holds fee simple title which is free, clear and unencumbered;
- c) That the Grantor has identified all other parties that hold any interest (e.g., encumbrance) in the Property and notified such parties of the Grantor's intention to enter into this Environmental Covenant;
- d) That this Environmental Covenant will not materially violate, contravene, or constitute a material default under any other agreement, document or instrument to which Grantor is a party, by which Grantor may be bound or affected;
- e) That at least thirty (30) days prior to presenting this Environmental Covenant to EPD for execution, the Grantor has served each of the people or entities referenced in O.C.G.A. § 44-16-7(a) with an identical copy of this Environmental Covenant in accordance with O.C.G.A. § 44-16-7(a).
- f) That this Environmental Covenant will not materially violate or contravene any zoning law or other law regulating use of the Property; and
- g) That this Environmental Covenant does not authorize a use of the Property that is otherwise prohibited by a recorded instrument that has priority over the Environmental Covenant.

## Notices.

Any document or communication required to be sent pursuant to the terms of this Environmental Covenant shall be sent to the following persons:

Georgia Environmental Protection Division Response and Remediation Program Land Protection Branch 2 Martin Luther King Jr. Drive SE Suite 1054 East Tower Atlanta, GA 30334

AMREIT Fountain Oaks, LP 1221 Main Street Suite #1000 Columbia, SC 29201

Grantor has caused this Environmental Covenant to be executed pursuant to The Georgia Uniform Environmental Covenants Act, on the day of 40, 2016.

	2018
Signed, sealed, and delivered in the presence	For the Grantor:
Unofficial Witness (Signature) Unofficial Witness Name (Print)	AMREIT Fountain Caks, LP Name of Grantor (Print) Grantor's Authorized Representative (Seal)
Unofficial Witness Address (Print)  Norary Public (Supplier)  My Commission Expires: 1 24 20	(Signature)  Todif W. M. (L. 234)  Authorized Representative Name (Print)  Chief Executive Object  Title of Authorized Representative (Print)  Dated: X 1 1 1 8  NOTARY SEAL)
	VBLIC COUNTY, GEODING

Signed, sealed, and delivered in the presence of:

Tamara C. Fischer Unofficial Witness (Signature)

Tamara C. Fischer Unofficial Witness Name (Print)

2 MLK Jr Dr SE Ste 1456

AHanta GA 30334 Unofficial Witness Address (Print)

My Commission Expires: June 15, 2021

For the State of Georgia **Environmental Protection Division:** 

(Seal)

Richard E. Dunn Director

Exhibit A Legal Description



# SHOPPES OF FOUNTAIN OAKS LEGAL DESCRIPTION

#### TRACT 1

All THAT IRACTOR PARCIL OF LAND LYING AND BEING IN LAND IOT 93, 17TH LAND DISTRICT OF FULTON COUNTY, GEORGIA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT LOCATED AT THE INTERSECTION OF THE WESTERLY RIGHT OF WAY OF ROSWELL ROAD (RAW BRING 55' FROM CENTERLINE) THE NORTHERLY EXTENDED TO INTERSECT AT A POINT, THENCE NORTH 84 DIGINESS 24 MINUTES 39 SECONDS WEST A DISTANCE OF 22 50 FEET TO A 1/2" REBAR SET ON THE NORTHERLY RIGHT OF WAY OF LONG ISLAND DRIVE, SAID POINT BEING THE POINT OF BEGINNING; THENCE ALONG SAKE RIGHT OF WAY OF LONG ISLAND DRIVE NORTH 84 DEGREES 24 LINUTES 39 SECONDS WEST, A DISTANCE OF 450.84 FEET TO A PK NAIL SET; THENCE CONTINUING ALONG SAID RIGHT OF WAY NORTH B4 DEGREES 20 MINUTES 33 SECONDS WEST, A DISTANCE OF 220 36 FEET TO A 5/8" REBAR FOUND THENCE ALONG A CURVE TO THE RIGHT, SAID CURVE HAVING AN ARC DISTANCE OF 42 95 FEET. HITTHA RADIUS OF 25 00 FEET, AT A CHORD BEARING AND DISTANCE OF NORTH 35 DEGREES D7 MINUTES 45 SECONDS WEST AT 37.86 FEET TO A 5/8" REBAR FOUND ON THE MASTERLY RIGHT OF WAY OF LONG ISLAND TERRACT (50' FAW); THENCE ALONG SAID RIGHT OF WAY OF LONG ISLAND TERRACE NORTH IN DEGREES OF MINUTES OF SECONDS EAST A DISTANCE OF 292 39 FILET TO A 1/2" RIBAR SET; THENCE CONTINUING ALONG SAID RIGHT OF WAY ALONG A CURVE TO THE LEFT SAID CURVE HALLING AN ARC DISTANCE OF 224 10 FEET, WITH A RADIUS OF 80 00 FEET. AT A CHORD BEARING AND DISTANCE OF NORTH 30 DEGREES 33 MINUTES 12 SECONDS WEST, AT 114 76 FEET TO A 1/2" REBAR SET; THENCE LEAT, ING SAID RIGHT OF WAY NORTH 41 DEGREES OF MINUTES OF SECONDS WEST, A DISTANCE OF 54,00 FEET TO A 1/2" REBAR SET; THENCE NORTH 22 DEGREES 52 MINUTES 52 SECONDS CAST, A DISTANCE OF 124.09 FEET TO A 5/B" REBAR FOUND; THENCE NORTH 01 DEGREES SO MINUTES 15 SECONDS EAST. A DISTANCE OF 280 00 FEET TO A PK NAIL FOUND ON THE SOUTHERLY RIGHT OF WAY OF BELLE ISLE ROAD (40' RAW); THENCE Along SAID RIGHT OF WAY SOUTH 88 DEGREES OF MINUTES 43 SECONDS EAST, A DISTANCE OF 400 69 FEFT TO A 1/2" REBAR SET: THENCE LIA VING SAID RIGHT OF WAY SOUTH OF DEGREES 42 MINUTES 46 SECONDS WEST, A DISTANCE OF 69 74 FEET TO A 5/8" REBAR FOUND. THENCE SOUTH B8 DEGRIES OF MINUTES 22 SECONDS TABIT, A DISTANCE OF 265 39 FEET TO A 1/2" REBAR SET; THENCE NORTH OF DEGREES 28 MINUTES ON SECONDS LAST. A DISTANCE OF 71.73 PEET TO A 3/4" CRIMPED TOP PIPE FOUND ON THE SOUTHERLY RIGHT OF WAY OF BILLE ISLE ROAD: THENCE ALONG SAID RIGHT OF WAY SOUTH BB DEGRESS 23 MINUTES 25 SECONDS EAST, A DISTANCE OF 27.10 FEET TO A 1-1/4" OPEN TOP PIPE FOUND; THENCE LEAVING SAID RIGHT OF WAY SOUTH OS DEGRIES JS MINUTES SJ SECONDS WEST, A DISTANCE OF 165 43 FEET TO A 11 OPIN TOP PIPE FOUND: THENCE SOUTH 69 DEGREES 20 MINUTES J2 SECONDS MAST, A DISTANCE OF 1J9 37 FEET TO A PK NAIL FOUND ON THE WESTERLY RIGHT OF WAY OF ROSWELL ROAD, THINCE MONG SAID RIGHT OF WAY SOUTH OF DEGREES DO MINUTES 39 SECONDS WEST A DISTANCE OF 731 06 FEET TO A 1/2" REBAR SET; THENCE ALONG A CURVE TO THE RIGHT SAID CURVE HAI,ING AN ARC DISTANCE OF 23 J9 FIET, WITH A RADIUS OF 50.00 FEET. AT A CHORD HEARING AND DISTANCE OF SOUTH 82 DEGREES IT MINUTES 02 SECONDS WEST AT 23 18 FEET TO A 1/2" REBAR SET, MAID POINT BEING THE POINT OF BEGINNING.

SAID IRACTOR PARCEL CONTAINING 596,268 SQUARE FEET OR 13 586 ACRES

TOGETHER 117TH RIGHTS AND BENEFITS PURSUANT TO THAT CERTAIN EASEMENT BY AND BETWEEN FLETCHER BRIGHT PARTNERS I, LTO, A GEORGIA LIMITED PARTNERSHIP, MICHAEL O SAVAGE DIEVA HONG ISLAND ASSOCIATES, A JOINT VENTURE AND LONG ISLAND ASSOCIATES, TO, A TENNISSEE LIMITED PARTNERSHIP, DATED JUNI 30, 1088, FILED JULY 0, 1088 AND RECORDED IN DEED BOOK 11000, PAGE 107, RECORDS OF THE SUPERIOR COURT OF TULTON COUNTY, GEORGIA

TOGETHER WITH RIGHTS AND BENEFITS PURSUANT TO THAT CERTAIN EASEMENT BY AND BETWEN PLETCHER BRIGHT PARTNERS I, LTD., A GEORGIA LIMITED PARTNERSHIP MICHAEL O. SAVAGE DYBYA LONG ISLAND ASSOCIATES, A JOINT VENTURE AND LONG ISLAND ASSOCIATES, LTO, A TENNESSEE LIMITED PARTNERSHIP, DATED JANUARY 13, 2003, FILED JANUARY 13, 2003 AND RECORDED IN DEED BOOK 36860, PAGE 594, RECORDS OF THE SUPERIOR COURT OF FULTON COUNTY, GEORGIA

#### IRACT 2

All THAT IRACTOR PARCIL OF LAND LYING AND BEING IN LAND LOT 93, 17TH LAND DISTRICT OFFULTON COUNTY, GEORGIA AND BEING MORE PARTICULARLY DESCRIBED AS POLLOWS!

COMMENCING AT A POINT LOCATED AT THE WITER SECTION OF THE WESTERLY RIGHT OF WAY OF ROSIDL ROAD (RAW BEING 55' FROM CENTERUNE) 11719 THE NORTHERLY RIGHT OF WAY OF LONG ISLAND DRIVE (50' FAW), IT SAID RIGHT OF WAY LINES IVER! EXTENDED TO INTERSECT AT A POINT, THENCI NORTH 84 DEGRIES 24 MINUTES 39 SECONDS WEST, A DISTANCE OF 22.50 FEET TO A 1/2" REBAR SET ON THE MORTHERLY RIGHT OF WAY OF LONG ISLAND DRIVE; THENCE ALONG SAID RIGHT OF WAY OF LONG ISLAND DRIVE NORTH 84 DEGREES 24 MINUTES JO SECONDS WEST, A DISTANCE OF 450.84 FEET TO A PK NAIL SET; THENCE CONTINUING ALONG SAID RIGHT OF WAY NORTH B4 DEGREES 20 MINUTES 33 SECONDS WEST, A DISTANCE OF 220,36 LETT TO A SUB" REBAR FOUND: THENCE ALONG A CURVE TO THE RIGHT, SAID CURVE HAVING AN ARC DISTANCE OF 42 95 FEET, 111TH A RADIUS OF 25 00 FEET, AT A CHORD BEARING AND DISTANCE OF NORTH 35 DEGREES 07 MINUTES 45 SECONDS WEST AT J7.B8 LEET TO A 5/8" REBAR FOUND ON THE EASTERLY RIGHT OF WAY OF LONG ISLAND TERRACE (50' R:W); THENCE ALONG SAID RIGHT OF WAY OF LONG ISLAND TERRACE NORTH 14 DEGREES OF MINUTES OF SECONDS EAST. A DISTANCE OF 292.39 TEET TO A 1/2" REBAR SET: THENCE CONTINUING ALONG SAID RIGHT OF WAY ALONG A CURVE TO THE LEFT SAID CURVE HAVING AN ARC DISTANCE OF 224 10 FEET, HITTH A RADIUS OF GO OO FEET. AT A CHORD BEARING AND DISTANCE OF NORTH 30 DEGREES 33 MINUTES 12 SECONDS WEST, AT 114 76 FEET TO A 1/2" REBAR SET: THENCE LEAVING SAJORIGHT OF WAY NORTH 41 DEGREES OF MINUTES OF SICONDS WEST A DISTANCE OF 54 00 FEET TO A 1/2" REBAR SET, THENCE NORTH 22 DEGREIS 52

MINUTES 52 SECONDS EAST, A DISTANCE OF 124.99 FEET TO A 8/8" REBAR FOUND; THINGE NORTH 01 DEGREES 50 MINUTES 15 SECONDS EAST, A DISTANCE OF 280.00 FEET TO A PK NAIL FOUND ON THE SOUTHERLY RIGHT OF WAY OF BELLE ISLE ROAD (40" FMM). THENCE ALCHIS SAID RIGHT OF WAY SOUTH 86 DIGREES 69 MINUTES 45 SECONDS EAST, A DISTANCE OF 40D.60 FEET TO A 1/2" REBAR SET AND THE TRUMINON

POINT OF BEGINNING: THENCE, SOUTH B8'38'56" EAST, 205.25 COTT TO A CRIMIP TOP PIPE FOUND, THENCE LEAVING SAID RIGHT OF WAY, SOUTH 05'29'06" WEST, 71 TJ TEET TO A 11 REBAR SET: THENCE NORTH 88'05'22" WEST, 205.J9 FEET TO A % INCH REBAR SET; THENCE NORTH 05'42'46" EAST, 69 74 FEET TO A JTINCH RIBAR SET AND THE IRUE POINT OF BEGINNING

SAID IRACTOR PARCEL CONTAINING 14,488 OR 0.333 ACRES

Exhibit B Map



Deed Book 59354 Pg 526

# Exhibit C Annual Property Evaluation Form

STAMP ADDED TO CAPTURE MAGE

# Exhibit C Annual Property Evaluation Form

#### Fountain Oaks Shopping Center, HSI Site No. 10807

TYPE	No.	CRITERIA RESPONSE	YES	NO	
Land Use	1	Does this former HSRA site meet the definition of non-residential property as			
		defined in HSRA Rule 391-3-19.02(2)?			
		"Non-residential property means any property or portion of a property not currently being used for human habitation or for other purposes with a similar potential for human exposure, at which activities have been or are being conducted that can be categorized in one of the 1987 Standard Industrial Classification major group"	/		
	1a	If no to 1, provide a written explanation (attached) to the EPD within 30 days.			
Exposure	2	Have the conditions of the site property and/or surrounding properties been			
		modified such that they would change the exposure determinations pursuant to			
		the Voluntary Remediation Program Compliance Status Report?			
	2a	If yes to 2 provide a written explanation (attached) to EPD within 30 days.			
Exposure	3	Is there any use or extraction of groundwater from beneath the Property for drinking water or for any other non-remedial purpose?		~	
	3a	If yes to 3, provide a written explanation (attached) to EPD within 30 days.			
Property	4	Do all leases or other property instruments for the site have the applicable deed			
Instruments		notice language inserted into them?			
	4a	If no to 4, provide a written explanation (attached) to the EPD within 30 days.			
Inspection	5	Date of inspection:			
	5a	Name of inspector:			
	5b	Photographs showing current land use (attached)			

#### Certification:

I certify under penalty of law that this document and all attachments were prepared under my direction or supervision in accordance with a system designed to assure that qualified personnel properly gather and evaluate the information submitted. Based on my inquiry of the person or persons who manage the system, or those persons directly responsible for gathering the information, the information submitted is, to the best of my knowledge and belief, true, accurate and complete. I am aware that there are significant penalties for submitting false information, including the possibility of fine and imprisonment for knowing violations.

NAME (Please type or print)	TITLE		
SIGNATURE	DATE		