This form is used by entities that are planning to trade Emission Reduction Credits or use them as offsets. The purpose of this application is to determine whether the credits in question have been discounted during the time that they have been deposited in the ERC bank and calculate their current value. There is no need to request a credit re-evaluation if both of the following conditions are true:

- Less than ten years have elapsed since the emission reduction was created; and
- Since the emission reduction was deposited into the ERC bank, no new state or federal rules, standards, limits or requirements have been promulgated which would have reduced emissions from the source that generated the emission reduction credit.

Please complete a separate application for each certificate for which a re-evaluation is being requested.

I. Generating Company Identifying Information

This section provides information to identify the source generating the emission reduction. Complete this section for all applications.

A. Company Name: The name of the company generating the emission reduction.

B. Plant/Site Name: The name of the plant or facility that generated the ERC.

C. Facility Address: The street address of the plant or facility that generated the ERC, not the corporate mailing address.

D. City: The city in which the plant or facility generating the emission reduction is located.

E. State: The state in which the plant or facility generating the emission reduction is located.

F. Zip Code: The postal zip code for the plant or facility that is generating the emission reduction.

G. County: The county in which the plant or facility generating the emission reduction is located.

H. Original ERC Certificate No: The number of the first, or original, ERC certificate that was issued for the emission reduction. This number will be referenced on the current ERC certificate. If no credits have been traded or used since the original certificate was issued, then the original and current certificate numbers should be the same.

I. Date Issued: The date on which the original ERC certificate was issued. This date should be referenced on the current ERC certificate.
II. Owner’s Identifying Information

Complete this section if the holder or owner of the Emission Reduction Credits is other than the company that generated the emission reduction.

A. Company Name: The name of the company holding the ERC.

B. Mailing Address: Street address or P.O. Box number where the holding company may be contacted by mail.

C. City: The city corresponding to the holding company’s mailing address.

D. State: The state corresponding to the holding company’s mailing address.

E. Zip Code: The postal zip code corresponding to the holding company’s mailing address.

III. Contact Information

Use this section to provide information for the principal contact for questions regarding the re-evaluation of the emission reduction credit(s) during the Division’s review of the application. Complete this section for all applications.

A. Contact Name: Name of the principal contact for questions regarding the re-evaluation of the emission reduction credit(s).

B. Title: Official title of the principal contact listed above.

C. Telephone: Telephone number for the principal contact.

D. Email: List email address to be contacted by email.

E. Mailing Address: Street address or P.O. Box number where the principal contact may be contacted by mail.

F. City: The city corresponding to the principal contact’s mailing address.

G. State: The state corresponding to the principal contact’s mailing address.

H. Zip Code: The postal zip code corresponding to the principal contact’s mailing address.
IV. Emission Reduction Credit Certificate To Be Re-evaluated

Provide the following information identifying the ERC certificate for which a re-evaluation is being requested. Complete this section for all applications.

A. ERC Certificate No: The number of the current ERC certificate for which the re-evaluation is being requested.
B. Date of Issue: The date on which the current ERC certificate was issued.
C. Current Balance: The current value of the ERC certificate (tons per year).
D. Pollutant: Indicate whether the ERC certificate is for VOC or NOx.
E. Date of Last Evaluation: Provide the date on which a re-evaluation of the certificate’s value was last conducted.

V. Emission Standard Regulatory Changes

The information provided in this section will be used by the Division to determine if the value of the emission reduction credits should be adjusted due to any changes in regulations which would have reduced emissions from the source that generated the emission reduction credit. Complete this section for all applications. Use the table in this section to list:

- any new state or federal rules, regulations, emission limits or standards which were promulgated after the last credit re-evaluation and which you think might have had the effect of reducing emissions from the source that generated the emission reduction credit; and
- any modifications to existing state or federal rules, regulations, emission limits or standards which were promulgated after the last credit re-evaluation and which you think might have had the effect of further reducing emissions from the source that generated the emission reduction credit.

VI. Certification by Responsible Official

This application to re-evaluate an Emission Reduction Credit certificate must be signed by an authorized representative of the company that currently holds the ERC certificate. Please provide the name, title and signature of the company’s authorized representative or Responsible Official and the date on which the application was signed. Complete this section for all applications.