After Recording Return to: CV QOZP Skylark, LLC 701 8th Street, NW, Suite 800 Washington, DC 20001 Attn: C.J. Hardy CROSS-REFERENCE: County: Fulton Deed Book: 61266 Page(s): 164

Environmental Covenant

This instrument is an Environmental Covenant executed pursuant to the Georgia Uniform Environmental Covenants Act, O.C.G.A. § 44-16-1 *et seq.*, as may be amended from time to time (hereinafter "Act"). This Environmental Covenant is entered into by the entities executing this Environmental Covenant and subjects the property identified below to the activity and/or use limitations and other requirements. This Environmental Covenant further grants such other rights in favor of EPD and CV QOZP Skylark, LLC as set forth herein.

Fee Simple Owner(s)/Grantor(s):

CV QOZP Skylark, LLC 701 8th Street, NW, Suite 800 Washington, DC 20001

Grantee/Holder with the power to enforce:

Grantee/Entity with express power to enforce:

CV QOZP Skylark, LLC 701 8th Street, NW, Suite 800 Washington, DC 20001

State of Georgia Department of Natural Resources Environmental Protection Division 2 Martin Luther King Jr. Drive, SE Suite 1456 East Tower Atlanta, GA 30334

ECEIVED

CATHELENE ROBINSON. C.S.C

D.C.S.C. Fulton Co.,

Persons with Interests other than Fee Simple:

Property Subject

The property subject to this Environmental Covenant (the "Property") is a tract of 3.397 acres of real property referred to as the South Skylark Apartments (formerly Boulevard Parcel Assemblage Brownfield) and located at 1099 Boulevard, Atlanta, Fulton County, Georgia, which is further identified by the tax parcel ID number(s) below (hereinafter "Property"). The Property was conveyed on February 21, 2020 to CV QOZP Skylark, LLC; such conveyance is recorded in Deed Book 61226, Page 164, of the Fulton County deed records. The Property is located in Land Lot 42 of the 14th District of Fulton County, Georgia.

The Property consists of tax parcel 14 004200090259 of Fulton County, Georgia.

A legal description of the Property is attached as Exhibit A and a map of the Property is attached as Exhibit B.

A legal description of the Property is attached as Exhibit A. A survey performed by a licensed surveyor showing the Property is attached as Exhibit B.

Environmental Covenant Runs with the Land and is Perpetual

Pursuant to the Act, this Environmental Covenant shall run with the land and shall be perpetual unless terminated or amended pursuant to terms herein or in accordance with provisions of the Act. This Environmental Covenant shall be binding upon CV QOZP Skylark, LLC, and all successors, assigns and transferees of any interest in the Property or any portion thereof.

Administrative Records

This Environmental Covenant imposes activity and/or use limitations and other requirements on the Property that arise under corrective action performed and/or being performed at the South Skylark Apartments.

Records pertaining to this corrective action are available at the following EPD location(s):

Georgia Environmental Protection Division Response and Remediation Program 2 Martin Luther King Jr. Drive, East Tower Atlanta, Georgia 30334

Monday-Friday 8:00 AM to 4:30 PM, excluding state holidays

Activity and Use Limitations. The Property is subject to the following activity and/or use limitations:

- A. Interference with Remedy. Activities on the Property that may interfere with the remedy required by corrective action are prohibited.
- B. Monitoring and Maintenance Plan. The Monitoring and Maintenance Plan (as may be amended from time to time with EPD's approval), associated with the Property is located in the Administrative Records.
- C. Groundwater. The use or extraction of groundwater beneath the Property for drinking water or other potable uses shall be prohibited. The use or extraction of groundwater for any other purpose besides site characterization is prohibited unless conducted under a plan approved in writing by EPD.

Other Requirements. The Property is subject to the following additional requirements.

A. Notice of Limitations and Requirements in Future Conveyances. Each instrument hereafter conveying any interest in the Property or any portion thereof that may affect the activity and use limitations described herein shall include a statement that

the Property is subject to this Environmental Covenant (and any amendments thereto), the location (County, Deed Book and Page) in the deed records where this Environmental Covenant (and any amendments thereto) is recorded and a copy of this Environmental Covenant (and any amendments thereto).

- B. Notice to EPD of Future Conveyances. Within thirty (30) days after each conveyance of a fee simple interest in the Property or any portion thereof, a notice shall be sent to EPD and CV QOZP Skylark, LLC. The notice shall include the new owner's name, address, telephone number and other pertinent contact information, the date of the conveyance and the location (County, Deed Book and Page) where the conveyance is recorded, and, if the conveyance is a portion of the Property, a survey map showing the boundaries of the real property conveyed.
- C. Notice of Change of Use. If such activity will materially affect any required monitoring or maintenance of any institutional or engineering controls described herein, the owner of the Property must provide to EPD thirty (30) days' advance written notice of the owner's intent to change the use of the Property, to apply for a building permit for construction at the Property, or to perform any site work.
- D. Notification of Noncompliance. CV QOZP Skylark, LLC or the then-current owner of the Property shall submit a written notice to EPD within ten (10) days of discovery of noncompliance with the activity and/or use limitations and/or other requirements herein, including the steps taken or to be taken to correct.
- E. Annual Reporting. Annually, by January 31st of each calendar year, CV QOZP Skylark, LLC or the then-current owner of the Property shall submit to EPD an Annual Report including but not limited to inspection of Engineering Controls, and documentation stating whether or not the activity and use limitations in the Environmental Covenant are being abided by.

Environmental Covenant Does Not Authorize Use Otherwise Prohibited

Pursuant to the Act, this Environmental Covenant shall not be construed to authorize a use of the Property that is otherwise prohibited by zoning, ordinance, local law or general law or by a recorded instrument that has priority over this Environmental Covenant.

Rights of Access and Enforcement

Authorized representatives of EPD and CV QOZP Skylark, LLC shall have the right to enter the Property at reasonable times in connection with implementation, compliance, or enforcement of this Environmental Covenant, including but not limited to the right to conduct inspections, examine related records, or to take samples.

This Environmental Covenant shall be enforceable by EPD, CV QOZP Skylark, LLC and other parties as provided in the Act. Such rights of access and enforcement herein shall not limit EPD's authority under other applicable law.

No Interest in Real Property in EPD

EPD's rights under this Environmental Covenant and the Act shall not be considered an interest in real property.

Recording of Environmental Covenant and Service on Other Persons

Within thirty (30) days after execution of this Environmental Covenant by the Director of EPD, CV QOZP Skylark, LLC shall record the Environmental Covenant in every county in which any portion of the Property is located in accordance with the law governing the recording and priority of interests in real property. Upon recording of the Environmental Covenant, CV QOZP Skylark, LLC shall provide in a manner deemed acceptable by EPD a copy of the executed, recorded Environmental Covenant to each of the persons or entities identified in O.C.G.A. § 44-16-7.

Representations and Warranties by Grantor(s). CV QOZP Skylark, LLC represents and warrants that all of the following are true and correct:

- A. CV QOZP Skylark, LLC holds fee simple title to the Property.
- B. CV QOZP Skylark, LLC has the authority to enter into this Environmental Covenant, has the authority to grant any rights granted by it within, has the ability to carry out the obligations described within and, based upon information and belief after reasonable inquiry, does not know of any anticipated material change in the practices, ownership, or authority of CV QOZP Skylark, LLC that will alter this representation and warranty.
- C. The execution and delivery of this Environmental Covenant and carrying out the obligations described within will not conflict with any of the provisions of the organizational documents, operating agreement of CV QOZP Skylark, LLC nor will it violate, contravene and/or constitute a breach or default under any agreement, contract, order or instrument to which CV QOZP Skylark, LLC is a party or by which CV QOZP Skylark, LLC may be bound.
- D. There are no persons with existing interests other than fee simple in the Property;
- E. This Environmental Covenant does not authorize a use of the Property that is otherwise prohibited by zoning, ordinance, local law or general law or by a recorded instrument that has priority over this Environmental Covenant.
- F. At least thirty (30) days prior to presenting this Environmental Covenant to EPD for execution, CV QOZP Skylark, LLC served a copy of the proposed final text of this Environmental Covenant on all persons or entities required to be noticed in accordance with O.C.G.A. § 44-16-7.

Submission of Required Documents and Communications

Documents and communications required by this Environmental Covenant shall be submitted to:

Georgia Environmental Protection Division Branch Chief Land Protection Branch 2 Martin Luther King Jr. Drive SE Suite 1054 East Tower Atlanta, GA 30334 With a copy to:

CV QOZP Skylark, LLC 701 8th Street, NW, Suite 800 Washington, DC 20001

EPD's Environmental Covenants Registry

This Environmental Covenant and any amendment thereto or termination thereof may be included in EPD's registry for environmental covenants.

Severability

Should any provision of this Environmental Covenant be found by a court of competent jurisdiction to be invalid and/or unenforceable in any respect, the remaining provisions shall continue in full force and effect.

Effective Date

This Environmental Covenant shall be effective on the date the fully executed Environmental Covenant is recorded in accordance with O.C.G.A. § 44-16-8(a).

Grantor

CV QOZP Skylark, LLC (Signature

CJ Hardy

Vice President

Signed in the presence of:

Unofficial Witness (signature)

Unofficial Witness (print name)

State of Georgia District of Columbia, N.T. County of Fulton D.C., N.T.

This instrument was signed or attested before me this <u>27</u> day of <u>Detober</u>, 20<u>21</u>, by <u>Charles</u> Jason Hardy. [Name].

Personally Known Produced Identification

Notary Public (Signature) My Commission Expires: August 14, 2024.



NÁZIK TURDAKUNOVA NOTARY PUBLIC DISTRICT OF COLUMBIA My Commission Explored to the state of the Grantee

CV QOZP Skylark, LLC (Signatur

CJ Hardy

Vice President

Signed in the presence of:

Unofficial Witness (signature)

Unofficial Witness (print name)

State of Georgia District of Columbia, 1.T. County of Fulton D.C., N.T.

This instrument was signed or attested before me this <u>27</u> day of <u>October</u>, 20<u>21</u>, by Charles Jason Hardy. [Name].

Personally Known Produced Identification

Notary/Public (Signature)

My Commission Expires: August 14, 2024



NAZIK TURDAKUNOVA NOTARY PUBLIC DISTRICT OF COLUMBIA My Commission Expires August 14, 2024

For the Environmental Protection Division, Department of Natural Resources, State of Georgia, 120<u>21</u> 30 day of. November this : (Signature) Signed in/the presence [Name] Director, Environmental Protection Division Unofficial Witness (*print name*) State of Georgia County of Fulton This instrument was signed or attested before me this 30 day of November, 2021, by [Name]. Personally Known Produced Identification Tamala C. Fische Notary Public (Signature) My Commission Expires: 7-27-20 スス (NOTARY SEAL), in and a start of the start of Thauno Cowers Public Votary 2 Ele 'D

Exhibit A Legal Description of Property

All that tract or parcel of land lying or being in Land Lot 42, 14th district, City of Atlanta, Fulton County, Georgia, and being more particularly described os follows:

Beginning at a nail set at the intersection of the Southerly right-of-way of Schuyler Street (40 foot right-of-way) with the Westerly right-of-way of Boulevard (60 foot right-of-way), thence along said right-of-way of Boulevard South 00 degrees 47 minutes 15 seconds West, a distance of 220.00 feet to a nail found; thence leaving said right-of-way North 89 degrees 04 minutes 49 seconds West, a distance of 507.63 feet to a 3/4 inch open top pipe found; thence North 89 degrees 28 minutes 11 seconds West, a distance of 167.37 feet to a 3/4 inch open top pipe found; thence North 01 degrees 20 minutes 23 seconds East, a distance of 220.00 feet to 5/8 inch rebar set on the Southerly right-of-way of Schuyler Street; thence along said right-of-way South 89 degrees 10 minutes 41 seconds East, a distance of 672.87 feet to a nail set on the Westerly right-of-way of Boulevard, said point being the True Point of Beginning.

Said tract of land contains 3.397 Acres.

Exhibit B Survey of Property

See attached

